<u>PLAN SPONSOR ADDENDUM – ADOPTION AGREEMENT</u>
<u>PUBLIC EDUCATORS ASSOCIATION OF TEXAS</u>
<u>INTERLOCAL COOPERATION CONTRACT</u>

This agreement is hereby entered into by _____, Texas (name of political subdivision), (Hereinafter referred to as Plan Sponsor) acting through its Board of Trustees and is effective on the _____day of _____, 2024.

RECITALS:

WHEREAS, school and junior and community college and other special districts (Hereinafter referred to as districts), as political subdivisions of the State of Texas, are authorized by law to self-insure to achieve efficiencies and economies as respects the provision of certain insurance coverages necessary or desirable to the governmental functions and services of the political subdivision and the reinsurance of such coverages; and to create joint funds by joining with other political subdivisions;

WHEREAS, certain districts desire to establish a plan for an Insurance Joint Fund and desire to enter into an agreement with other political subdivisions to provide and procure certain insurance coverages and services pursuant to Chapter 791 of the Texas Government Code Concerning Provision of Certain Insurance Coverages and reinsurance of Such Coverages (Interlocal Cooperation Act) to coordinate and assist such political subdivisions for requests for proposals as respects insurance coverages, and assisting in procuring the optimum insurance coverages at the lowest possible cost; and

WHEREAS, such districts desire to retain Public Educators Association of Texas, Plan Supervisor, to administer and to provide services for such a Plan.

NOW, THEREFORE, in consideration of the provisions of the agreement, the district named below hereby establishes the Plan of achieving efficiencies and economies as respects the provision of certain insurance coverages necessary or desirable to the governmental functions and services of the political subdivisions and the reinsurance of such coverages; and to create joint funds by joining with other political subdivisions, the Parties hereto agree to and adopt the terms and conditions of the Interlocal Agreement.

In witness whereof, the undersigned political subdivision has been authorized by the governing board of such political subdivision to enter into this adoption agreement on the _____day of _____ 2024, to certify which this document is hereby executed under authority of the above named political subdivision by:

_____
By:

Title:_____